

## **PRESS RELEASE**

### **G E Shipping delivers its single hull Aframax tanker to buyers**

The Great Eastern Shipping Company Ltd. (G E Shipping) today delivered its single hull Aframax crude tanker “Jag Labh” to the buyers. The 1988 Japanese built 96,551 dwt ship was contracted to be sold in September 2007.

With the delivery of this vessel, the Company’s current fleet stands at 47 vessels, comprising 34 tankers (12 crude carriers, 20 product carriers, 2 LPG carriers) and 13 drybulk carriers (1 Capesize, 2 Panamax, 1 Supramax, 6 Handymax, 3 Handysize) with an average age of 10.7 years aggregating 3.14 mn dwt.

Place: MUMBAI

Date: November 13, 2007

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