

## **PRESS RELEASE**

### **G E Shipping augments its fleet- takes delivery of modern double hull Suezmax Tanker.**

The Great Eastern Shipping Co. Ltd. (G E Shipping) took delivery of 147,000 dwt, 2000 built modern double hull Suezmax Tanker. Now named ' Jag Lakshita', the vessel was contracted in June 2007.

The rationale behind the purchase of a modern double hull Suezmax Tanker is to increase and modernize the Crude Tanker fleet. In line with this view, the Company took delivery of another modern double hull Suezmax Tanker 'Jag Lateef' last week.

With the induction of 'Jag Lakshita', the Company's current fleet now stands at 48 vessels (15 crude carriers, 19 product carriers, 2 LPG carriers and 12 drybulk carriers) with an average age of 11.8 years aggregating 3.51mn dwt.

Place: MUMBAI

Date: September 25, 2007

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