PRESS RELEASE

"Jag Lakshya" sold

The Great Eastern Shipping Company Ltd. (G E Shipping) has sold its 1989 built suezmax

crude carrier "Jag Lakshya" (about 152,000 dwt). This has also been now delivered to its

buyers today.

With the delivery of this vessel, the Company's current fleet stands at 34 vessels, comprising

26 tankers (9 crude carriers, 16 product carriers, 1 LPG carrier) and 8 dry bulk carriers (1

Capesize, 2 Kamsarmax, 1 Panamax, 3 Supramax, 1 Handymax) with an average age of 8.8

years aggregating 2.55 mn dwt.

Place: MUMBAI

Date: 17 June 2011

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