

PRESS RELEASE

G E Shipping contracts to sell an Aframax crude carrier

The Great Eastern Shipping Co Ltd. (G E Shipping) has signed a contract to sell “Jag Leela”, an Aframax crude carrier. The 1999 built vessel of about 105,000 dwt will be delivered to the buyers in Q1FY14.

The Company’s current fleet stands at 31 vessels, comprising 22 tankers (9 crude carriers, 12 product carriers, 1 LPG carrier) and 9 dry bulk carriers (1 Capesize, 3 Kamsarmax, 4 Supramax, 1 Handymax) with an average age of 9.6 years aggregating 2.50 mn dwt.

Place: MUMBAI

Date: 30 April 2013

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