PRESS RELEASE

G E Shipping takes delivery of a MR Product Tanker

The Great Eastern Shipping Company Limited (G E Shipping) took delivery of a 1996 built (of about 47,000 dwt) Medium Range (MR) Product Tanker "Jag Padma".

With the induction of "Jag Padma", the Company's current fleet stands at 38 vessels, comprising of 32 tankers (12 crude carriers, 19 product tankers, 1 LPG carrier) and 6 dry bulk carriers with an average age of 11 years aggregating 2.89 mn dwt.

Place: Mumbai Date: January 22, 2010

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