PRESS RELEASE

"Jag Palak" delivered to the buyers.

The Great Eastern Shipping Company Ltd. (G E Shipping) delivered its 1985 built single hull General Purpose product carrier "Jag Palak" (about 27,400 dwt) to the buyers.

With the delivery of this vessel, the Company's current fleet stands at 36 vessels, comprising 30 tankers (11 crude carriers, 18 product carriers, 1 LPG carrier) and 6 drybulk carriers (1 Capesize, 1 Panamax, 2 Supramax, 1 Handymax, 1 Handysize) with an average age of 10.7 years aggregating 2.71 mn dwt.

Place: MUMBAI
Date: May 13, 2010
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