

PRESS RELEASE

“Jag Pavitra” delivered to the buyers

The Great Eastern Shipping Company Ltd. (G E Shipping) delivered its 1985 built Medium Range product carrier “Jag Pavitra” (about 50,500 dwt) to the buyers. The vessel was contracted for sale in Q1FY’11.

With the delivery of this vessel, the Company’s current fleet stands at 35 vessels, comprising 29 tankers (11 crude carriers, 17 product carriers, 1 LPG carrier) and 6 drybulk carriers (1 Capesize, 1 Panamax, 2 Supramax, 1 Handymax, 1 Handysize) with an average age of 10.5 years aggregating 2.66 mn dwt.

Place: MUMBAI

Date: June 24, 2010

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