

PRESS RELEASE

“Jag Pradip” delivered to the buyers

The Great Eastern Shipping Company Ltd. (G E Shipping) delivered its 1996 built Medium Range (MR) product carrier “Jag Pradip” (about 45,600 dwt) to the buyers.

With the delivery of this vessel, the Company’s current fleet stands at 33 vessels, comprising 23 tankers (9 crude carriers, 13 product carriers, 1 LPG carrier) and 10 dry bulk carriers (1 Capesize, 3 Kamsarmax, 1 Panamax, 4 Supramax, 1 Handymax) with an average age of 8.8 years aggregating 2.57 mn dwt.

Place: MUMBAI

Date: June 14, 2012

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