

PRESS RELEASE

“Jag Praja” delivered to the buyers.

The Great Eastern Shipping Company Ltd. (G E Shipping) delivered its 1982 built single hull General Purpose (GP) product tanker “Jag Praja” (29,990 dwt) to the buyers.

With the delivery of this vessel, the Company’s current fleet stands at 44 vessels, comprising 31 tankers (12 crude carriers, 17 product carriers, 2 LPG carriers) and 13 drybulk carriers (1 Capesize, 2 Panamax, 2 Supramax, 5 Handymax, 3 Handysize) with an average age of 11.1 years aggregating 2.98 mn dwt.

Place: MUMBAI

Date: April 18, 2008

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