PRESS RELEASE

"Jag Ravi" delivered to the buyers

The Great Eastern Shipping Company Ltd. (G E Shipping) delivered its 1997 built Handymax dry bulk carrier "Jag Ravi" (about 45,300 dwt) to the buyers.

With the delivery of this vessel, the Company's current fleet stands at 29 vessels, comprising 21 tankers (9 crude carriers, 11 product carriers, 1 LPG carrier) and 8 dry bulk carriers (1 Capesize, 3 Kamsarmax, 4 Supramax) with an average age of 9.2 years aggregating 2.43 mn dwt.

Place: MUMBAI

Date: 6 June 2013

------ visit us at www.greatship.com ----
For further details, please email us at: corp_comm@greatship.com