PRESS RELEASE

"Jag Reena" delivered to the buyers.

The Great Eastern Shipping Company Ltd. (G E Shipping) delivered its 2000 built Handymax bulk carrier "Jag Reena" (45,659 dwt) to the buyers.

With the delivery of this vessel, the Company's current fleet stands at 37 vessels, comprising 31 tankers (12 crude carriers, 18 product carriers, 1 LPG carrier) and 6 dry bulk carriers (1 Capesize, 1 Panamax, 2 Supramax, 1 Handymax, 1 Handysize) with an average age of 10.1 years aggregating 2.83 mn dwt.

Place: MUMBAI Date: June 02, 2009

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