

PRESS RELEASE

“Jag Vayu” delivered to the buyers.

The Great Eastern Shipping Company Ltd. (G E Shipping) delivered its 1978 built LPG gas carrier “Jag Vayu” (28,400 dwt) to the buyers.

With the delivery of this vessel, the Company’s current fleet stands at 40 vessels, comprising 31 tankers (12 crude carriers, 18 product carriers, 1 LPG carrier) and 9 drybulk carriers (1 Capesize, 1 Panamax, 2 Supramax, 4 Handymax, 1 Handysize) with an average age of 9.5 years aggregating 2.90 mn dwt.

Place: MUMBAI

Date: February 25, 2009

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