

PRESS RELEASE

G E Shipping takes delivery of new building Kamsarmax Dry Bulk Carrier

The Great Eastern Shipping Company Ltd. (G E Shipping) took delivery of its new building Kamsarmax dry bulk carrier “Jag Aarati”. The vessel of about 80,700 dwt was built at STX Offshore & Shipbuilding Co.Ltd, South Korea.

With the induction of “Jag Aarati”, the Company’s fleet stands at 33 vessels, comprising 27 tankers (10 crude carriers, 16 product tankers, 1 LPG carrier) and 6 (1 Capesize, 1 Kamsarmax, 1 Panamax, 2 Supramax, 1 Handymax) dry bulk carriers with an average age of 10.0 years aggregating 2.57 mn dwt.

The Company’s current new building order book comprises of 7 vessels aggregating 1.23 mn dwt (3 tankers aggregating 0.95 mn dwt & 4 dry bulk carriers aggregating 0.28 mn dwt).

Place: MUMBAI

Date: 25 February 2011

----- visit us at www.greatship.com -----

For further details, please email us at: corp_comm@greatship.com