PRESS RELEASE

G E Shipping takes delivery of new building Kamsarmax

**Dry Bulk Carrier** 

The Great Eastern Shipping Company Ltd. (G E Shipping) took delivery of its new building

Kamsarmax dry bulk carrier "Jag Aditi". The vessel of about 80,700 dwt was built at STX

Offshore & Shipbuilding Co.Ltd, South Korea.

With the induction of "Jag Aditi", the Company's fleet stands at 35 vessels, comprising 27

tankers (10 crude carriers, 16 product tankers, 1 LPG carrier) and 8 (1 Capesize, 2 Kamsarmax, 1

Panamax, 3 Supramax, 1 Handymax) dry bulk carriers with an average age of 9.5 years

aggregating 2.71 mn dwt.

The Company's current new building order book comprises of 2 dry bulk carriers aggregating

0.14 mn dwt.

Place: MUMBAI

Date: 29 April 2011

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For further details, please email us at: corp\_comm@greatship.com