PRESS RELEASE

G E Shipping takes delivery of new building Kamsarmax Dry Bulk Carrier

The Great Eastern Shipping Company Ltd. (G E Shipping) took delivery of its new building Kamsarmax dry bulk carrier "Jag Arya". The vessel of about 81,000 dwt was built at SPP Shipbuilding Co.Ltd., Korea.

With the induction of "Jag Arya", the Company's fleet stands at 36 vessels, comprising 26 tankers (9 crude carriers, 16 product tankers, 1 LPG carrier) and 10 (1 Capesize, 3 Kamsarmax, 1 Panamax, 4 Supramax, 1 Handymax) dry bulk carriers with an average age of 8.3 years aggregating 2.69 mn dwt.

Place: MUMBAI Date: 16 September 2011

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