

PRESS RELEASE

G E Shipping takes delivery of new building Supramax Dry Bulk Carrier

The Great Eastern Shipping Company Ltd. (G E Shipping) took delivery of its new building Supramax dry bulk carrier “Jag Rishi”. The vessel of about 57,000 dwt was built at COSCO (Zhoushan) Shipyard, China.

With the induction of “Jag Rishi”, the Company’s fleet stands at 34 vessels, comprising 27 tankers (10 crude carriers, 16 product tankers, 1 LPG carrier) and 7 (1 Capesize, 1 Kamsarmax, 1 Panamax, 3 Supramax, 1 Handymax) dry bulk carriers with an average age of 9.8 years aggregating 2.63 mn dwt.

The Company’s current new building order book comprises of 6 vessels aggregating 1.17 mn dwt (3 tankers aggregating 0.95 mn dwt & 3 dry bulk carriers aggregating 0.22 mn dwt).

Place: MUMBAI

Date: 28 March 2011

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