PRESS RELEASE

G E Shipping delivers its Aframax Crude Carrier "Jag Laxmi" to the buyers

The Great Eastern Shipping Company Ltd. (G E Shipping) delivered its 1999 built Aframax Crude Carrier "Jag Laxmi" to the buyers. The vessel was contracted for sale in April 2016.

The Company's current fleet (excluding "Jag Laxmi") stands at 31 vessels, comprising 22 tankers (7 crude carriers, 14 product tankers, 1 LPG carrier) and 9 dry bulk carriers (4 Kamsarmax, 5 Supramax) with an average age of 10.1 years aggregating 2.4 mn dwt.

Place: MUMBAI Date: 31 May 2016

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