

**PRESS RELEASE**

**G E Shipping contracts to sell its Aframax “Jag Laxmi”**

The Great Eastern Shipping Company Ltd. (G E Shipping) has contracted to sell its 1999 built Aframax ship Jag Laxmi (about 105,051 dwt). The Korean-built vessel will be delivered to the new buyer in Q1 FY 2016-17

G E Shipping’s current fleet (including Jag Laxmi) stands at 32 vessels, comprising 23 tankers (8 crude carriers, 14 product tankers, 1 LPG carrier) and 9 dry bulk carriers (4 Kamsarmax, 5 Supramax) with an average age of 10.4 years aggregating 2.5 mn dwt.

Place: MUMBAI

Date: 26 April 2016

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