

PRESS RELEASE

G E Shipping contracts to buy a Medium Range product tanker

The Great Eastern Shipping Company Limited (G E Shipping) has signed contract to buy a Medium Range (MR) product tanker of about 47,000 dwt. The 2004 built vessel is expected to join the Company's fleet during Q2FY2014.

The Company's current fleet stands at 31 vessels, comprising 22 tankers (9 crude carriers, 12 product carriers, 1 LPG carrier) and 9 dry bulk carriers (1 Capesize, 3 Kamsarmax, 4 Supramax, 1 Handymax) with an average age of 9.6 years aggregating 2.50 mn dwt.

Place: MUMBAI

Date: 23 May 2013

-----visit us at www.greatship.com-----

For further details, please email us at: corp_comm@greatship.com