

## **PRESS RELEASE**

### **G E Shipping takes delivery of a modern Dry Bulk Carrier**

The Great Eastern Shipping Company Limited (G E Shipping) took delivery of a modern Supramax Dry Bulk carrier. The 52,179 dwt, 2001 built vessel, now named “Jag Ratan” was contracted in July 2007.

With induction of “Jag Ratan”, the Company’s fleet of 49 vessels includes 36 tankers (14 crude carriers, 20 product tankers, 2 LPG carriers) and 13 dry bulk carriers (1 Capesize, 2 Panamax, 1 Supramax, 6 Handymax, 3 Handysize) aggregating 3.34 mn dwt, with an average age of 11.2 years.

The Company’s new building order book stands at 6 vessels aggregating 0.46 mn dwt (4 LR1 Product Tankers aggregating 0.30 mn dwt & 2 Kamsarmax Bulk Carriers aggregating 0.16 mn dwt).

Place: MUMBAI

Date: October 23, 2007

-----visit us at [www.greatship.com](http://www.greatship.com)-----

For further details feel free to call: Ms. Anjali Kumar +91 (22) 66613176