

## **PRESS RELEASE**

### **G E Shipping contracts to sell a Handymax dry bulk carrier.**

The Great Eastern Shipping Co Ltd. (G E Shipping) has contracted to sell “Jag Rani”, a Handymax dry bulk carrier. The 1984 built, 41,545 dwt vessel will be delivered to the buyers in Q4 FY2009.

The Company’s fleet of 42 vessels comprises 32 tankers (12 crude carriers, 18 product tankers, 2 LPG carriers) and 10 dry bulk carriers with an average age of 9.9 years aggregating 2.97 mn dwt.

Place: MUMBAI

Date: December 09, 2008

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For further details, please call the Corporate Communication cell at +91-22-6661-3104