## PRESS RELEASE

Greatship Global Energy Services Pte. Ltd. (GGES), a Singapore incorporated step down subsidiary of the Great Eastern Shipping Company Limited, has informed the Company about being advised of the "Striking of Steel" on September 4, 2013 of its Mobile Offshore Self Elevating Drilling Rig, at a globally reputed yard. The Rig is a state of the art cyber rig, and will be built with the latest technology, equipments and systems. The Rig will be due for delivery in Calendar 2015.

GIL and its subsidiaries currently own and/or operate four PSVs, nine AHTSVs, two MPSSVs, six ROVSVs and three Jack up rigs.

Place: MUMBAI Date: 30 August 2013

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