

PRESS RELEASE

G E Shipping contracts to buy a Supramax Dry Bulk Carrier

The Great Eastern Shipping Company Limited (G E Shipping) signed a contract to buy a Supramax Dry Bulk Carrier of about 58,000 dwt. The 2009 built vessel is expected to join the Company's fleet in Q3 FY17.

The Company's current fleet stands at 37 vessels, comprising 24 tankers (7 crude carriers, 15 product tankers, 2 LPG carrier) and 13 dry bulk carriers (1 Capesize, 7 Kamsarmax, 5 Supramax) with an average age of 8.93 years aggregating 2.88 mn dwt. Additionally, the company has 1 Newbuilding Kamsarmax on order.

Place: MUMBAI

Date: October 21, 2016

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