

THE GREAT EASTERN SHIPPING COMPANY LIMITED

GE Shipping takes delivery of its largest vessel

June 28, 2004 - Mumbai

GE Shipping took delivery of the 1992 built, 265955 dwt Very Large Crude Carrier (VLCC), which was contracted in May 2004. The vessel is renamed 'Ardeshir H Bhiwandiwalla', after the name of the Company's first chairman late Mr. A.H.Bhiwandiwalla.

After the inclusion of the vessel, the company's total fleet stands at 70 vessels- 39 ships (aggregating 2.8 Mn dwt with a an average age of 13.9 years) and 31 offshore vessels. The current order book comprises 11 newbuilding vessels viz. 6 tankers and 5 OSVs with deliveries starting from August 2004 till September 2007 at intermittent intervals.