



THE GREAT EASTERN SHIPPING COMPANY LIMITED

## **GE Shipping takes delivery of 'Jag Pahel'**

October 12, 2004 - Mumbai

GE Shipping took delivery of a newbuilding Medium Range (MR) product carrier, the 17th product carrier in its fleet. The 46,319 dwt tanker was ordered in February 2003 and built at Hanjin Heavy Industries & Construction Co. Ltd., South Korea.

With the inclusion of 'Jag Pahel', the company's fleet size increased to 72 vessels comprising 40 ships aggregating 2.85 Mn dwt and 32 offshore vessels. The Company's tanker fleet, which forms around 88% of its shipping tonnage, has an average age of 12.6 years as against the global average age of 14 years.

The newbuilding orderbook of the company now comprises 5 tankers and 8 OSVs.