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Our Ref.: S/2023/JMT August 10, 2023

BSE Limited

1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051

BSE Scrip code: 500620

Trading Symbol - GESHIP

Dear Sir/ Madam,

Sub: Disclosure of material events / information under Regulations 30(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the amendments to the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("LODR") dated June 14, 2023, effective from July 14, 2023, the Company is required to disclose continuing event or information which becomes material pursuant to notification of the amendment within thirty days from the effective date of the amendment.

The details of litigations against Greatship (India) Limited ("GIL"), a wholly owned subsidiary of the Company, is attached as Annexure 'A'.

You are requested note the same.

Thanking You, Yours faithfully, For The Great Eastern Shipping Company Limited

Anand Punde Company Secretary anand_punde@greatship.com

Greatship (India) Limited Indirect tax litigations

Period	Amount (Rs in crores)	Pre-deposit / Tax paid (Rs in crores)	Particulars	Pending Before
Service tax FY 2008-09 to FY 2014-15, October 2015 to June 2017	362.89	18.81	Service tax demanded on reverse charge basis in respect of Bareboat Charter payment for jack up rigs to Greatship Global Energy Service Pte. Ltd., Singapore (wholly owned subsidiary) and certain other payments to foreign vendors, etc. considering the same as service of Supply of Tangible Goods for Use, etc.	CESTAT
<u>MVAT / CST</u>				
FY 2015-16	81.28	8.13	VAT demanded on time charter of vessels and drilling services rendered by rigs considering the same as deemed sale (transfer of right to use goods).	Deputy Commissioner (Appeals)

GIL considers that it has a good and strong case on merits in respect of both the matters.