



Our Ref.: S/2024/JMT

February 19, 2024

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Trading Symbol - **GESHIP**

Dear Sir/Madam,

Sub: Substitution of mortgage on vessels 'Jag Lok' and 'Jag Aabha' with 'Jag Leena'
Ref: 8.05% 1,500 Secured Non-Convertible Debentures (NCDs) aggregating to Rs.150
crore.

Kindly note that the Company had issued 8.05% 1,500 Non-Convertible Debentures of Rs.10 lakhs each aggregating to Rs. 150 crore bearing ISIN INE017A07567 ('NCDs'). To secure the said NCDs, the Company had created mortgage on the vessels 'Jag Lok' and 'Jag Aabha' as well as an immovable property of the Company in favour of Vistra ITCL (India) Limited, trustees for NCDs.

Pursuant to SEBI Circular No. SEBI/HO/DDHS-PoD1/P/CIR/2023/109 dated July 06, 2023, we wish to inform you that at the request of the Company, the vessels 'Jag Lok' and 'Jag Aabha' are now released from mortgage by the trustees and substituted by the vessel 'Jag Leena'. Please note that market value of 'Jag Leena' is sufficient to maintain the security cover requirement as per the terms of issue of the said NCDs.

The Company is in the process of completing necessary formalities for the same.

**THE GREAT EASTERN
SHIPPING COMPANY LIMITED**
CIN: L35110MH1948PLC006472



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You are requested to take note of the above.

Thanking You,

Yours faithfully,

For **The Great Eastern Shipping Company Limited**

Anand Punde

Company Secretary

Email ID: anand_punde@greatship.com