



THE GREAT EASTERN SHIPPING CO. LTD.

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Rs. in Crores)

CONSOLIDATED				Particulars	STANDALONE			
Quarter Ended		Year Ended			Quarter Ended		Year Ended	
30.06.2018 (UNAUDITED)	31.03.2018 (AUDITED)	30.06.2017 (UNAUDITED)	31.03.2018 (AUDITED)		30.06.2018 (UNAUDITED)	31.03.2018 (AUDITED)	30.06.2017 (UNAUDITED)	31.03.2018 (AUDITED)
821.28	768.90	737.56	3038.38	Total income from operations (Net)	581.79	564.53	464.82	2061.03
(235.03)	(259.07)	141.65	78.32	Net Profit for the period (before tax, Exceptional and/or Extra ordinary items)	(232.87)	(9.44)	79.35	167.19
(245.08)	(418.18)	103.56	(209.57)	Net Profit for the period (after tax, Exceptional and/or Extra ordinary items)	(232.87)	(13.44)	72.35	160.19
(188.77)	(383.33)	92.77	(181.52)	Net Comprehensive Income/(Loss) for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income/(Loss) (after tax)	(234.90)	(10.61)	73.15	176.04
150.78	150.78	150.78	150.78	Paid-up Equity Share Capital (Face Value Rs.10/-)	150.78	150.78	150.78	150.78
			6778.44	Reserves excluding revaluation reserves				5074.64
				Earnings per share (of Rs.10 each) (not annualised for the quarter) (in Rupees)				
(16.25)	(27.73)	6.87	(13.90)	(a) Basic	(15.44)	(0.89)	4.80	10.62
(16.25)	(27.73)	6.86	(13.90)	(b) Diluted	(15.44)	(0.89)	4.79	10.60
				See accompanying notes to the financial results				

NOTES TO FINANCIAL RESULTS:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 10, 2018. The Statutory Auditors of the Company have carried out the audit of the results for the quarter ended June 30, 2018.
- The above is an extract of the detailed format of the financial results for the quarter ended on 30th June, 2018 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
- The consolidated results of the Company for the quarter ended June 30, 2018 include non-cash loss of Rs. 299.10 crores mainly on fair valuation of currency swap contracts related to borrowings (included in item 4(e)) and net exchange gain of Rs. 13.13 crores on other foreign currency monetary items (included in item 2(b)).
- Effective April 1, 2018 the Company has adopted IND AS 115 'Revenue from contracts with customer'. Based on the assessment done by the management, there is no material impact on the revenue recognition during the period.
- The full format of the results are available on the Bombay Stock Exchange website (URL:www.bseindia.com/corporates), the National Stock Exchange website (URL:www.nseindia.com/corporates) and on the Company website (URL: www.greatship.com/financial_result.html)

For The Great Eastern Shipping Co. Ltd.

Place : Mumbai
Date : 10.08.2018

(K. M. Sheth)
Chairman