



# THE GREAT EASTERN SHIPPING CO. LTD.

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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(₹ in Crores)

CONSOLIDATED				Particulars	STANDALONE			
Quarter Ended			Year Ended		Quarter Ended			Year Ended
30.06.2019	31.03.2019	30.06.2018	31.03.2019		30.06.2019	31.03.2019	30.06.2018	31.03.2019
(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)		(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
782.59	974.42	821.28	3547.11	Total income from operations (Net)	589.70	757.42	581.79	2651.27
(35.56)	148.91	(235.03)	42.13	Net Profit/(Loss) for the period (before tax, Exceptional and/or Extra ordinary items)	(39.21)	139.61	(232.87)	(6.47)
(53.96)	148.47	(245.08)	(21.45)	Net Profit/(Loss) for the period (after tax, Exceptional and/or Extra ordinary items)	(50.21)	135.61	(232.87)	(19.47)
(54.39)	167.66	(188.77)	14.56	Net Comprehensive Income/(Loss) for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income/(Loss) (after tax))	(58.07)	162.80	(234.90)	(27.08)
150.26	150.78	150.78	150.78	Paid-up Equity Share Capital (Face Value ₹10/-)	150.26	150.78	150.78	150.78
			6658.89	Reserves excluding revaluation reserves				4914.94
				Earnings per share (of ₹ 10 each) (not annualised for the quarter) (in Rupees)				
(3.58)	9.85	(16.25)	(1.42)	(a) Basic	(3.33)	8.99	(15.44)	(1.29)
(3.58)	9.83	(16.25)	(1.42)	(b) Diluted	(3.33)	8.98	(15.44)	(1.29)
				See accompanying notes to the financial results				

### NOTES TO CONSOLIDATED FINANCIAL RESULTS:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 08, 2019. The Statutory Auditors of the Company have carried out a limited review of the results for the quarter ended June 30, 2019.
- The above is an extract of the detailed format of the financial results for the quarter ended on June 30, 2019 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- For the quarter ended June 30, 2019, Profits before finance cost, depreciation and amortisation, tax, unrealised gain/loss on fair valuation of derivative contracts and unrealised exchange gain/loss is ₹ 273.87 crores (For quarter ended June 30, 2018 - ₹ 219.23 crores) and ₹ 360.77 crores (For quarter ended June 30, 2018 - ₹ 370.53 crores) at standalone and consolidated level, respectively.
- Pursuant to the approval of the Board of Directors for buyback of equity shares, the Company has bought back 5,18,521 equity shares of ₹ 10/- each during the quarter ended June 30, 2019. The total quantum utilised for the buyback upto June 30, 2019 is ₹ 13.88 crores. Subsequent to the end of the quarter, the Company has further bought back 214,291 equity shares. The total quantum utilised for the buyback after end of the quarter till date is ₹ 5.77 crores. Accordingly, the total buyback of the equity shares till the date of board meeting aggregates to 7,32,812 equity shares utilising an amount of ₹ 19.65 crores. All the above shares, 7,32,812 equity shares have been extinguished subsequent to the end of quarter. Consequently, the subscribed and paid up equity share capital, as reduced by ₹ 0.73 crore, is ₹ 150.05 crores as on the date of Board meeting.
- Effective April 1, 2019, the Company has adopted Ind AS 116, Leases, as a lessee, using modified retrospective approach with the right-to-use getting measured at an amount equal to the lease liability immediately before the date of initial application. Accordingly, the comparatives have not been retrospectively adjusted. From recognition and measurement perspective, the adoption of the standard did not have any material impact on these financial results.
- The financial results for the quarter ended June 30, 2019, are available on the Bombay Stock Exchange website (URL: www.bseindia.com/corporates), the National Stock Exchange website (URL: www.nseindia.com/corporates) and on the Company website (URL: www.greatship.com/ financial\_result.html).

For The Great Eastern Shipping Co. Ltd.

Place : Mumbai  
 Date : 08.08.2019

(K. M. Sheth)  
 Chairman