

THE GREAT EASTERN SHIPPING CO. LTD.

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STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(₹ in crores)

CONSOLIDATED					STANDALONE			
Quarter Ended			Year Ended	Particulars	Quarter Ended			Year Ended
30.06.2021	31.03.2021	30.06.2020	31.03.2021	1	30.06.2021	31.03.2021	30.06.2020	31.03.2021
(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
769.18	739.95	1068.37	3336.55	Total income from operations	626.94	577.40	905.47	2674.12
5.02	45.24	476.16	942.68	Net Profit for the period (before tax, Exceptional and/or Extra ordinary items)	103.00	147.73	478.68	1065.87
12.36	49.01	467.74	918.52	Net Profit for the period (after tax, Exceptional and/or Extra ordinary items)	99.26	144.49	465.27	1030.13
38.00	89.86	472.81	948.32	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	111.62	177.23	472.66	1070.62
146.97	146.97	146.97	146.97	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	146.97	146.97	146.97	146.97
			7557.30	Reserves excluding revaluation reserves				5951.02
				Earnings per share (of ₹ 10 each) (not annualised for the quarter) (in Rupees)				
0.84	3.33	31.83	62.50	(a) Basic	6.75	9.83	31.66	70.09
0.84	3.33	31.77	62.38	(b) Diluted	6.74	9.81	31.60	69.96
				See accompanying notes to the financial results				

NOTES TO FINANCIAL RESULTS:

- 1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 29, 2021. The Statutory Auditors of the Company have carried out a limited review of the results for the quarter ended June 30, 2021.
- 2. The above is an extract of the detailed format of the financial results for the quarter ended on June 30, 2021 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
- 3. The shipping and offshore operations of the Group have continued albeit with certain challenges due to restrictions/lockdowns following Covid 19 outbreak. The challenges mainly include travel restrictions on Indian seafarers and inefficient routing of vessels for crew changes, leading to additional costs. The Company has considered the possible effects that may result from the covid 19 pandemic in preparation of these financial results, including recoverability of assets, and expects their carrying amounts to be recoverable. The impact of COVID-19 may be different from that estimated as at the date of approval of these financial results.
- 4. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 5. The full format of the results for the quarter ended June 30, 2021, are available on the Bombay Stock Exchange website (URL:www.bseindia.com/corporates), the National Stock Exchange website (URL:www.nseindia.com/corporates) and on the Company website (URL: www.greatship.com/ financial_result.html).

For The Great Eastern Shipping Co. Ltd.

Place : Mumbai (K. M. Sheth)
Date : 29.07.2021 Chairman