



# THE GREAT EASTERN SHIPPING CO. LTD.

Regd. Office: Ocean House, 134 - A, Dr. Annie Besant Road, Worli, Mumbai - 400 018.  
 CIN No.: L35110MH1948PLC006472; Tel. No.: +91 (22) 66613000; Fax No.: +91 (22) 24925900  
 Website: [www.greatship.com](http://www.greatship.com); Email: [corp\\_comm@greatship.com](mailto:corp_comm@greatship.com)

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

(Rs. in Crores)

CONSOLIDATED						Particulars	STANDALONE					
Quarter Ended			Nine Months Ended		Year Ended		Quarter Ended			Nine Months Ended		Year Ended
31.12.2018 (UNAUDITED)	30.09.2018 (UNAUDITED)	31.12.2017 (UNAUDITED)	31.12.2018 (UNAUDITED)	31.12.2017 (UNAUDITED)	31.03.2018 (AUDITED)		31.12.2018 (UNAUDITED)	30.09.2018 (UNAUDITED)	31.12.2017 (UNAUDITED)	31.12.2018 (UNAUDITED)	31.12.2017 (UNAUDITED)	31.03.2018 (AUDITED)
971.57	799.42	829.49	2592.27	2269.48	3038.38	Total income from operations (Net)	743.06	569.00	584.42	1893.85	1496.50	2061.03
130.57	(34.78)	77.70	96.32	125.00	(135.48)	Net Profit for the period (before tax, Exceptional and/or Extra ordinary items)	113.53	(54.46)	14.99	21.80	(26.67)	(41.45)
298.63	(223.47)	98.19	(169.92)	208.61	(208.99)	Net Profit for the period (after tax, Exceptional and/or Extra ordinary items)	264.01	(186.22)	55.02	(155.08)	173.63	160.19
181.03	(145.36)	98.97	(153.10)	207.60	(180.96)	Net Comprehensive Income/(Loss) for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income/(Loss) (after tax))	228.39	(183.37)	65.36	(189.88)	186.65	176.04
150.78	150.78	150.78	150.78	150.78	150.78	Paid-up Equity Share Capital (Face Value Rs. 10/-)	150.78	150.78	150.78	150.78	150.78	150.78
					6778.44	Reserves excluding revaluation reserves						5074.64
						Earnings per share (of Rs. 10 each) (not annualised for the quarter) (in Rupees)						
19.81	(14.82)	6.51	(11.27)	13.84	(13.86)	(a) Basic	17.51	(12.35)	3.65	(10.29)	11.52	10.62
19.77	(14.82)	6.50	(11.27)	13.81	(13.86)	(b) Diluted	17.48	(12.35)	3.64	(10.29)	11.49	10.60
						See accompanying notes to the financial results						

### NOTES TO FINANCIAL RESULTS:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 11, 2019. The Statutory Auditors of the Company have carried out a limited review of the results for the quarter and nine months ended December 31, 2018.
- The above is an extract of the detailed format of the financial results for the quarter and nine months ended December 31, 2018 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
- Exceptional items represent effect of foreign exchange fluctuations in recent periods on fair value of the derivative contracts and foreign currency monetary items. In consolidated results, they include effect of unrealised gain on fair valuation of derivative contracts amounting to Rs. 245.70 crores and unrealised loss of Rs. 274.84 crores for the quarter and nine months ended December 31, 2018, respectively, and unrealised exchange loss amounting to Rs. 2.57 crores and exchange gain of Rs. 26.79 crores for the quarter and nine months ended December 31, 2018, respectively.
- Effective April 1, 2018, the Company has adopted IND AS 115 'Revenue from contracts with customer'. Based on the assessment done by the management, there is no material impact on the revenue recognition during the quarter and nine months ended December 31, 2018.
- The full format of the results are available on the Bombay Stock Exchange website (URL:[www.bseindia.com/corporates](http://www.bseindia.com/corporates)), the National Stock Exchange website (URL: [www.nseindia.com/corporates](http://www.nseindia.com/corporates)) and on the Company website (URL: [www.greatship.com/financial\\_result.html](http://www.greatship.com/financial_result.html)).

For The Great Eastern Shipping Co. Ltd.

Place : Mumbai  
Date : 11.02.2019

(K. M. Sheth)  
Chairman