



# THE GREAT EASTERN SHIPPING CO. LTD.

Regd. Office: Ocean House, 134 - A, Dr. Annie Besant Road, Worli, Mumbai - 400 018.  
 CIN No.: L35110MH1948PLC006472; Tel. No.: +91 (22) 66613000; Fax No.: +91 (22) 24925900  
 Website: [www.greatship.com](http://www.greatship.com); Email: [corp\\_comm@greatship.com](mailto:corp_comm@greatship.com)

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

(Rs. in Crores)

CONSOLIDATED					Particulars	STANDALONE					
Quarter Ended			Year Ended			Quarter Ended			Year Ended		
31.03.2019 (AUDITED)	31.12.2018 (UNAUDITED)	31.03.2018 (AUDITED)	31.03.2019 (AUDITED)	31.03.2018 (AUDITED)		31.03.2019 (AUDITED)	31.12.2018 (UNAUDITED)	31.03.2018 (AUDITED)	31.03.2019 (AUDITED)	31.03.2018 (AUDITED)	
974.42	951.99	768.90	3547.11	3038.38	Total income from operations (Net)	757.42	743.06	564.53	2651.27	2061.03	
148.91	342.43	(258.49)	42.13	78.90	Net Profit for the period (before tax, Exceptional and/or Extra ordinary items)	139.61	273.01	(9.44)	(6.47)	167.19	
148.47	298.63	(419.10)	(21.45)	(210.49)	Net Profit for the period (after tax, Exceptional and/or Extra ordinary items)	135.61	264.01	(13.44)	(19.47)	160.19	
167.66	181.03	(391.60)	14.56	(184.00)	Net Comprehensive Income/(Loss) for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income/(Loss) (after tax)	162.80	228.39	(10.05)	(27.08)	176.60	
150.78	150.78	150.78	150.78	150.78	Paid-up Equity Share Capital (Face Value Rs. 10/-)	150.78	150.78	150.78	150.78	150.78	
			6658.89	6776.95	Reserves excluding revaluation reserves				4914.94	5074.64	
9.85	19.81	(27.80)	(1.42)	(13.96)	Earnings per share (of Rs. 10 each) (not annualised for the quarter) (in Rupees) (a) Basic (b) Diluted	8.99	17.51	(0.89)	(1.29)	10.62	
9.83	19.77	(27.80)	(1.42)	(13.96)	See accompanying notes to the financial results	8.98	17.48	(0.89)	(1.29)	10.60	

### NOTES TO FINANCIAL RESULTS:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 06, 2019. The Statutory Auditors of the Company have carried out the audit of the results for the year ended March 31, 2019.
- The above is an extract of the detailed format of the financial results for the year ended on March 31, 2019 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
- The consolidated results include effect of unrealised gain on fair valuation of derivative contracts amounting to Rs. 180.87 crores and unrealised loss of Rs. 93.97 crores for the quarter and year ended March 31, 2019, respectively (included in item 4(e)), and unrealised exchange gain amounting to Rs. 7.31 crores and unrealized exchange loss of Rs. 29.71 crores for the quarter and year ended March 31, 2019, respectively (included in item 2(b) and 4(f)).
- The Board of Directors has proposed a final dividend of Rs. 5.40 per equity share. The outgo on this account will be Rs. 93.36 crores including dividend distribution tax, subject to the approval of members at the Annual General Meeting.
- Effective April 1, 2018, the Company has adopted IND AS 115 'Revenue from contracts with customer' using modified retrospective method. The adjustments to the retained earnings of Standalone/Consolidated Financial Statement as at 1<sup>st</sup> April, 2018, were not material. Based on the assessment done by the management, there is no material impact on the revenue recognition during the quarter and year ended March 31, 2019.
- The financial results for the quarter and year ended March 31, 2019, are available on the Bombay Stock Exchange website (URL: [www.bseindia.com/corporates](http://www.bseindia.com/corporates)), the National Stock Exchange website (URL: [www.nseindia.com/corporates](http://www.nseindia.com/corporates)) and on the Company website (URL: [www.greatship.com/financial\\_result.html](http://www.greatship.com/financial_result.html)).

For The Great Eastern Shipping Co. Ltd.

(K. M. Sheth)  
Chairman